## FedNor

Your partner in Northern Ontario

Indigenous Agri-Food Forum May 26, 2021





#### FedNor mandate

As the Government of Canada's economic development organization for Northern Ontario, FedNor invests in strategic initiatives led by businesses, communities and organizations, and works with a variety of stakeholders to create good jobs and more prosperous and innovative future in Northern Ontario.



# Prosperity and Growth Strategy for Northern Ontario



## Prosperity and Growth Strategy for Northern Ontario





## Core FedNor programs:

- Northern Ontario Development Program (NODP)
- Regional Economic Growth through Innovation (REGI)
- Community Futures Program (CFP)



# Northern Ontario Development Program (NODP)

#### Community Economic Development

FedNor supports a variety of projects that help municipalities, First Nations and non-profits create the right conditions for economic growth.



## Community Economic Development

#### Eligible activities

- Strategic business planning and analysis
- Community social enterprise development
- Workforce attraction and retention strategies
- Feasibility, marketing and engineering studies
- Industrial/business parks
- Community investment readiness plans
- Community Asset Inventories
- Recovery plans
- Youth internships



#### Regional Economic Growth through Innovation

#### Business Scale-Up and Productivity

Helping firms adopt/adapt of technology to support scale-up, productivity, competitiveness, expansion to new markets.

- Technology demonstration, adoption and adaptation
- Commercialization, Market Development/Expansion
- Business Management



## Community Futures Program (CFP)

- Locally based organizations dedicated to enhancing business growth and community development
- FedNor funds 24 CF corporations across Northern Ontario, including two Indigenous:
  - Nishnawbe Aski
     Development Fund



- Waubetek Business
  - Development Corporation



#### **CFDC Core Services**

CFDCs offer a wide range of programs and services, including:

- Business Loans
- Business advisory services
- Strategic community planning
- Community-based projects
- Youth Internship Funding for Business



## Special FedNor programs:

- Regional Relief and Recovery Fund (RRRF)
- Women's Entrepreneurship Strategy (WES)
- Partner Initiatives funded by FedNor



## Regional Relief and Recovery Fund

To support businesses, business associations and non-profit social enterprises economically impacted by the COVID-19 pandemic.

- FedNor delivering directly in priority sectors including agriculture and food, up to \$1,000,000 repayable.
- CFDC's delivering for main street businesses, normally up to \$60,000 to complement CEBA.



## Women Entrepreneurship Strategy (WES)

#### Northern Ontario Women

Through NOW, women entrepreneurs across Northern Ontario can access funds for:

- Professional services
- Consultants on operational efficiencies
- Business-related Training / Education
- Digital Helpdesk

NOW is currently active and is slated to run until Fall 2022. Contact your local CFDC.



## PARO Centre for Women's Enterprise

#### Four pillars

- Productivity, Profitability
- Procurement
- Business Leadership Circles & Clusters
- Youth & Social Entrepreneurship

#### **Peer Circles**

PARO Circles / Biz Clusters



## Partner initiatives funded by FedNor

#### Bioenterprise Inc.

Connection to national experts and partners regarding agri-food:

- Product development
- Commercialization
- Export
- Financing
  - See bioenterprise.ca



# Information and Communications Technology Networks

FedNorsupports five ICTNs across Northern Ontario:

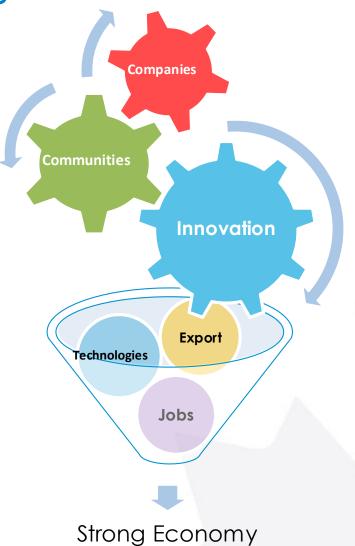
- NEOnet
- Blue Sky Net
- Parry Sound Muskoka Community Network
- Northwestern Ontario Innovation Centre
- Sault Ste. Marie Innovation Centre





#### FedNor Outcomes

- Goods and services exports
- Technology development and adoption
- Indigenous enterprises
- Women entrepreneurs
- Value-added jobs
- Skilled & trade workers
- Community readiness
- Strong innovation ecosystem



## Pro Tips re Funding

- Find the funding programs that best fit your priorities and that have a reasonable chance of success
- Discuss your plans with program staff before investing your time in an application form
- Get an experienced opinion on your draft application, can they understand your project?
- Funding opportunities are always changing so keep networking
- Not just grants out there, but expertise and contacts just as important

#### Learn more

For more information on FedNor's Programs, please visit our website or call a FedNor officer in your region.



FedNor.gc.ca



1-877-333-6673

(Cette présentation est disponible en français)

# Canada